



PRESS-RELEASE OF THE NATION-WIDE COMPETITION WOMAN ENTREPRENEUR OF THE YEAR AWARD "FARAH 2020".

The National Association of Business Women of Tajikistan (PO NABWT) was established in 1995 and from 2000 has a republican status. This year PO NABWT will celebrate the 25th anniversary of the Organization's activities. More than 70 different projects have been implemented during these years. The mission of implemented projects are support and involvement of women and girls in financial, professional, agro-trainings, exchange of experience between business women inside countryas well abroad, conducting national meetings, international conferences, establishment of professional training centers, competitions..

The National Association of Business Women of Tajikistan in accordance with the decision of the Ministry of Culture of the Republic of Tajikistan dated 15.032012 under No. 8 has the right to hold the nation-wide competition the Woman Entrepreneur of the Year Award "Farah" once every two years.

The main objective of the competition: involvement of the society in the development of women's entrepreneurship, development and support of women entrepreneurs, dissemination of advanced experience, finding new faces of women entrepreneurs in various fields, inclusion of women entrepreneurs in financial and economic training, facilitating their integration, increasing the role of women entrepreneurs. Improving the living standards of the people in the society and contributing to the prosperity of the country.

The competition is aimed at launching and developing women's entrepreneurship in Tajikistan and encourages women to open small and medium and large manufacturing and service enterprises, create new jobs and promote women's entrepreneurship in Tajikistan. The first contest was held in 2012.

More than 1300 women entrepreneurs participated in six categories in four business competitions of Woman Entrepreneur of the Year Award "Farah" (2012, 2014, 2016, 2018), out of which 146 women were winners in the nominations and four best women entrepreneurs from the spheres (nominations) Agriculture, Health, Education received Grand Award.

It should be noted that NABWT gained good skills from the competitions, achieved good results and all the goals of the competition were achieved.

The competition Woman Entrepreneur of the Year Award "Farah- 2020" identifies and presents the most successful women entrepreneurs of Tajikistan in the following

categories: **Production**; **service**, **fashion and design**; **handicraft**; **agriculture**; **medical and educational services**; **new business startup**.

NABWT has decided that Banks and Microfinance Institutions of the country can offer up to 10 of their best clients to participate in the competition to better engage women in business. Women entrepreneurs can take part in the competition according to the abovementioned categories.

In the first day of spring on March 1, 2020 and on the eve of Mother's Day the official start of the competition will be announced. **The first stage of the competition** - accepting applications from women entrepreneurs, submitted by Banks and Microcredit Organizations till June 1, 2020.

The Expert Committee will be set up by independent experts to assess the business activities of the participants. **The second stage** of the competition will be telephone calls by the Expert Committee with the participants of the competition, and based on the conclusion of the Expert Committee, the semi-finalists will be determined. The **Third stage** of the Competition - The Committee will be introduced with the activities and business of the semi-finalists through visiting their work place to determine the finalists of each category and the winner of the Grand Award.

PO NABWTstrives with the support of the he Government of the Republic of Tajikistan, the National Bank of Tajikistan, the Committee on Women and Family Affairs under the Government of the Republic of Tajikistan, the State Committee for Investments and State Property Management, the Ministry of Economy and Trade, the Ministry of Agriculture, the Ministry of Health, and the Social Fund of the Republic of Tajikistan, Committee on Youth and Sports under the Government of the Republic of Tajikistan, General Sponsor CJSC "Imon International", mass media, donors, sponsors, international and public organizations, hold the fifth competition of Woman Entrepreneur of the Year Award Farah.

Solemn ceremony, awarding diplomas and the main prize of the Farah-2020 Awards will take place on August 21, 2020, in honor of the 29th anniversary of the independence of the Republic of Tajikistan in the capital of our country - Dushanbe.

More information about the competition can be found on the official website of the NABWT www.nabwt.tj

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